

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 23, 2015 Status: Pending_Post Tracking No. 1jz-8lan-1q8m Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7025

Comment on FR Doc # 2015-08831

Submitter Information

Name: Marc Gustafson

General Comment

I am an investor with fifteen years experience, and like so many others, retirement accounts are an important part of my net worth. Banning the use of options within retirement accounts will backfire and actually increase volatility because smart investors use options in these accounts to REDUCE risk. I commonly sell call options on open positions to "lock in" partial gains and improve performance over time. Leverage in these accounts is not allowed, so it is not clear what a ban would even be trying to achieve.